

LETTER OF INDEMNITY

Dear Sir/Madam

In consideration of your releasing goods without the presentation of the original bill of lading, the undermentioned goods, via:

- vessel :
- from : to:
- b/l No.:
- shipper:
- commodity description:
- amount of commercial invoice:

We hereby agree to indemnify you, the vessel, the owners, and all others concerned from all consequences of so doing, and we undertake to defend and to hold you and each of you harmless and indemnified against any claims, losses, costs, charges, damages, expenses (including any kind of legal expenses) arising from or in consequence of anybody claiming delivery of the goods as owners or assignee or as the holder of any bills of lading originally issued for these goods.

In this connection, we especially undertake to depend and to hold you and each of you harmless and indemnified against any loss on account of difference in rate of exchange of depreciation of currency and/or depreciation of values and/or loss caused by currency restrictions or exchange restrictions issued by any authority.

Further, we undertake to produce to you or each of you all bills of lading which were originally issued. If these should later be found, at which time this undertaking shall cease.

Sincerely yours,
